

UNAUDITED

Cash and Investment Report As of January 31, 2014

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		Earned	Charged	Income	Balance	(Net) (4)
<u>Checking Accounts (1)</u>	<u>1/31/2014</u>					
TD Bank Commercial Checking - Regular (2)	\$ 3,106,408	\$ 5,068	\$ (2,630)	\$ 2,438	\$ 3,918,974	0.40%
TD Bank Commercial Checking - Depository (2)	4,311,795	6,428	(4,978)	1,450	4,532,494	0.40%
TD Bank Commercial Checking - Health Claims	161,886	148	(226)	(78)	241,360	0.40%
TD Bank Commercial Checking - Senior Housing	660,861	592	(39)	553	580,115	0.40%
TD Bank Commercial Checking - Utility Payments	48,016	91	(84)	7	50,583	0.40%
TD Bank Commercial Checking - ACH Debits	-	217	(39)	178	176,633	0.40%
TD Bank Lockbox Account	451,931	378	(710)	(332)	339,240	0.40%
subtotal	8,740,897	12,922	(8,706)	4,216	9,839,398	0.40%
<u>Money Market Account</u>						
TD Bank - Money Market	27,023	8	-	8	27,010	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,946	8	-	8	36,933	0.07%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	173,269,774	342,567	(69,705)	272,862	114,834,854	0.24%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,787	141	(72)	69	124,696	0.15%
FLOC - Intermediate High Quality Bond Fund (3)	30,384	(35)	(18)	(53)	25,417,150	-3.15%
Wells Capital Management	31,763,896	114,035	(10,536)	103,499	31,640,525	0.63%
Mitigation Trust - SBA	540,379	300	-	300	551,252	0.19%
subtotal	205,729,297	457,008	(80,331)	376,677	172,568,554	-0.13%
Total Cash and Marketable Investments	214,507,140	469,938	(89,037)	380,901	182,444,885	-0.10%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 255,001,785	\$ 469,938	\$ (89,037)	\$ 380,901	\$ 182,444,885	

Notes:

1. The Ending Balances are as of January 31, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of December 31, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance does not reflect activities for January 2014. Average Balance & ROR based on 12 months ended December 31, 2013.
Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.